

**Republic of the Philippines
CONGRESS OF THE PHILIPPINES**

**EIGHTEENTH CONGRESS
Second Regular Session**

CONFERENCE COMMITTEE REPORT

The Conference Committee on the disagreeing provisions of House Bill No. 4157, entitled:

AN ACT

AMENDING SECTIONS 4, 5, 20, 22, 27, 28, 34, 40, 50, 73, 112, 117, 204, 222, 237, 237-A, 255, 256, 257, 258, 261, 263, 264, 266, 275, 290, 291, 292 AND ADDING NEW SECTIONS 6-A, 282-A, 293, 294, 294-A, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, AND 316, ALL UNDER THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, AND FOR OTHER PURPOSES

and Senate Bill No. 1357, entitled:

AN ACT

REFORMING THE CORPORATE INCOME TAX AND INCENTIVES SYSTEM, AMENDING FOR THE PURPOSE SECTIONS 20, 22, 25, 27, 28, 29, 34, 40, 109, 116 AND 290 OF THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, AND CREATING THEREIN NEW TITLE XIII, AND FOR OTHER PURPOSES


after having met and discussed the subject matter in full and free conference, has agreed and does hereby recommend to their respective Houses that House Bill No. 4157, in consolidation with Senate Bill No. 1357, be approved in accordance with the attached copy of the bill as reconciled and approved by the conferees, entitled:

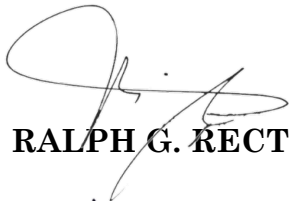
AN ACT

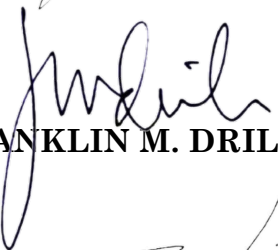
REFORMING THE CORPORATE INCOME TAX AND INCENTIVES SYSTEM, AMENDING FOR THE PURPOSE SECTIONS 20, 22, 25, 27, 28, 29, 34, 40, 57, 109, 116, 204 AND 290 OF THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, AND CREATING THEREIN NEW TITLE XIII, AND FOR OTHER PURPOSES

Approved,

**CONFEREES ON THE PART OF THE
SENATE**


PIA S. CAYETANO
Chairperson, Senate Panel


RALPH G. RECTO


FRANKLIN M. DRILON

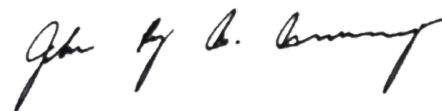

JUAN MIGUEL "MIGZ" F. ZUBIRI


WIN GATCHALIAN

**CONFEREES ON THE PART OF THE
HOUSE OF REPRESENTATIVES**


JOEY SARTE SALCEDA
Chairperson, House Panel


KRISTINE SINGSON-MEEHAN


JOHN REYNALD M. TIANGCO


SHARON S. GARIN


JOSE ENRIQUE "JOET" S. GARCIA III


XAVIER JESUS D. ROMUALDO


ROSANNA "RIA" V. VERGARA


STELLA LUZ A. QUIMBO